

Contribution to the Minutes 15 Oct 2015.

1. Second Interim Statement for 2015 -16.

The Hon Treasurer reported that there had been nothing unexpected since his previous report. The good news was that the Contested Election cost was £345.17 for which the Council had made provision for £500 – a saving of £154.83. He gave details of some other income (VAT Refund) and savings (Village maintenance and First Response contribution) so that he had been able to transfer £500 to the Maintenance (Savings Account) for this year.

He concluded that the Parish Council had £533 at its disposal in the Community Account and £2175 the Maintenance Account.

The Councillors accepted the report.

2. Fixed Assets.

The Hon Treasurer reported that the External Auditors had again commented that valuing our fixed assets to match the replacement value for which they are insured is not in accordance with government guidelines. There was a short discussion on how they might in future be valued and the Chairman asked the Hon Treasurer to investigate how a simple register might be held which would satisfy government guidelines, by the next meeting.

In the meantime the Council accepted that the village fixed assets were now valued at £17,779.

3. Precept Calculation for 2016 – 17.

The Hon Treasurer referred to a briefing paper circulated to Councillors before the meeting.

He had estimated that by the end of the financial year (1 April 2016) £385 would be available to the Council.

Without the precept, income next year will be just £4 and the forecast expenditure would be £839. The assumptions on which this expenditure was based were then reviewed and approved by the Council.

If a contingency (safety margin) of £200 is added and £350 is the projected saving for transfer to the maintenance account at the end of 2016/17 then the precept can remain unchanged at £1000.

The Hon Treasurer recommends a precept of £1000 for 2015 – 16 which the Council approved on the condition that it could be reported to Stratford District Council in January 2015 provided that the Hon Treasurer had not had any reason to consider it was inappropriate. If the Hon Treasurer had any concerns he would refer the matter back to the Chairman to consider holding an Extraordinary General Meeting to re-consider the precept.